

Resolution concerning compliance with the
Regulations of the United Nations Joint Staff Pension Fund

The Staff Union of the ILO, convened in its Annual General Meeting on 6 and 7 October 1981,

NOTES that the most recent actuarial valuation of the United Nations Joint Staff Pension Fund has revealed a growingly serious deficit which it will not be possible, in the longer term, to cover by the present contribution rate,

RECALLS that Article 27 of the Fund's Regulations provides for deficiency payments by the member organisations "in the event that an actuarial valuation of the Fund shows that its assets may not be sufficient to meet its liabilities",

NOTES that, moreover, the participants cannot be expected to shoulder any liability for a deficit since they are not entitled to participate directly in the financial and administrative management of their Fund,

CONSIDERS that the present possibility of separating the pensionable remuneration used for calculating contributions and the pensionable remuneration used for benefit purposes constitutes in fact a veiled device for increasing contributions,

REQUESTS the Staff Union Committee, in close collaboration with the participants' representatives in the ILO Pension Committee, to oppose radically any measure that would shift to the participants the burden of the statutory financial liabilities of the United Nations Joint Staff Pension Fund.